**ENTREPRENEURSHIP EDUCATION**

**845/1**

**PAPER 1**

**LUWANGULA SECONDARY SCHOOL**

**S.2 END OF TERM 1 ASSESSMENT, 2024**

**ENTREPRENEURSHIP EDUCATION**

**PAPER 1**

**2 hours and 30 mins**

**INSTRUCTIONS**

Answer 4 questions only

All questions carry equal scores i.e., 20 scores

**Item 1**

During the covid- 19 pandemic in 2020, very many people were struggling to improve their welfare, MUNIL and OCHOLA decided to join the little funds they had and started up an egg dealing business. They often woke up early at 6:00am to start their business and closed up late at 10:00pm, they convinced very many customers to buy eggs. Their target was to at least earn 50,000 ugx shs a day. They faced high competition from hajjarah Egg suppliers but they didn’t give up. In order to win competition they decided to embark on free delivery, carried out market research, gave discounts to customers and also sold goods on credit basis. Right now MUNIL and OCHOLA are one of the most successful entrepreneurs in MBALE CITY despite the challenges they are going through as entrepreneurs.

**Task**

As a student of entrepreneurship education

a) Identify any five (5) entrepreneurial qualities/characteristics that are possessed by MUNIL AND OCHOLA

(10 scores)

b) Identify any five (5) challenges faced by entrepreneurs in Uganda today

(05 scores)

c) What are the solutions to the above-mentioned challenges in 1(b) above?

(05 scores)

**Item 2**

**Mama Silikyuka** is operating a Hotel business in Namwendwa town, she has a high number of people willing to become her customers but have a few complaints .**Mama silikyuka** has 5 seats/chairs in her hotel, 1 waitress who can’t serve even 10 customers at ago, poor sanitation of the workplace leading to poor quality food stuffs. They have advised her to come up with new ideas and innovations to improve on her business but she has proved to be resistant .This has made most of the people to leave and buy food stuffs from her competitors.

**Task**

As a student of entrepreneurship education

a) How best can **Mama Silikyuka** be creative?

(05 scores)

b) Identify any 5 innovations that **Mama Silikyuka** can come up with?

(05 scores)

c) Explain any five 5 characteristics of good innovators

(10 scores)

**Item 3**

After finishing studies in 2012, KAYAGA decided to start up a retail shop in Mayuge Town. His friends advised him to join them and form a joint business but KAYAGA resisted. He calls himself ‘’KAYAGA THE SOLE TRADER’’.

**Task**

As a student of entrepreneurship education

1. Identify and explain any five (5) advantages of operating a business as a sole trader like KAYAGA.

(10 scores)

1. Identify and explain any five (5) disadvantages/challenges that KAYAGA is likely to face as a result of operating a business alone

(10 scores)

**Item 4**

**ONDURI MATHIAS** has UGX 4,000,000 and wants to start up any viable/profitable business .However, he is confused of the kind of business he can startup

**Task**

As a student of entrepreneurship educations guide him on;

a) The various kinds of business he can start up

(05 scores)

b) Budget for his business

(05 scores)

c) Process of business start up

(10 scores)

**Item 5**

Gloria, Sylvia, Kifuse and Bauba are planning to startup a joint business dealing in sale of shoes. They have been advised by their entrepreneurship teacher to first carryout survey and also make an agreement that will show the rules and regulations that will govern their business.

**Task**

As a student of entrepreneurship education;

a) What benefits will Gloria, Sylvia, Kifuse and Bauba enjoy as joint partners in a business?

(05 scores)

b) What challenges are they likely to face in their business due to partnership?

(05 scores)

c) What should be contained in their agreement?

(05 scores)

d) What do you think may lead to the dissolution of the business?

(05 scores)

**END**